

February 2021 ADIC Financial Report

Income for the month is \$855, expenses \$1,425 and net income -\$570 (minus). Last year's February income was \$3,404, \$2,549 more than this month ($\$3,404 - \$855 = \$2,549$). Expense for last year's February was \$2,685, \$1,260 more than this month ($\$2,685 - \$1,425 = \$1,260$). The bottom line or net income for the month is a loss of \$-570, \$1,289 less than the same period one year ago ($\$719 - (-\$570) = \$1,289$). The ADIC treasury (bank account) as of February 28, 2021 is **\$46,327.73**, a decrease of \$18,551.24 over the same period one year ago, \$64,878.97. This is a major reduction of the club's treasury. Income seems to remain at a steady level, even though much less than under normal (non-Covid19) circumstances. Expenses are pared down to essential spending. So, the treasury loss of each of the recent months are modest and considerably less than prior months of early 2020. With the vaccine progress against the Covid19 pandemic and ADIC's foreseeable financial standing, the outlook for 2021 appears very positive. Let's keep our fingers crossed.

Upcoming and unresolved issues, events or expense continue under consideration:

- The next monthly ADIC meeting is scheduled for March 10, 2021, 11:00 AM at the ADIC club; house or via Zoom as to be determined. Agenda will include items such as local path clearing and ongoing ADIC projects. All Almonte District neighbors are welcomed to attend.

Bill Paisley

ADIC Treasurer