

2020 ADIC Annual Financial Treasurer's Report

Income for the year was \$14,778, expenses \$28,781 with net income -\$14,002 (a loss). Last year's annual income was \$34,310, \$19,531 more than this year (\$34,310 - \$14,779 = \$19,531). Expense for last year was \$26,829, \$1,952 less than this year (\$26,829 - \$28,781 = \$1,952). The bottom line or net income for the year is a negative loss of -\$14,002, \$-21,483 less than the same period one year ago (-\$14,002 - \$7,481 = -\$21,483). The ADIC treasury (bank account) at the end of 2020 was \$47,651.37, a decrease of \$14,000.99 over the same period one year ago, \$61,652.36. Although ADIC's financial position is still in good shape, the annual loss is a major decrease of ADIC resources. Putting income / expenses into perspective, the decrease is caused by reduced income (clubhouse rentals) due to the Covid19 virus and the effect of high expense activity such as the creation of ADIC's new website, club house maintenance, along with several other community projects. Looking forward, ADIC should continue to spend discerningly bearing in mind the length and uncertainty of the effect of the Covid19 on our local economy and the negative impact on ADIC's rental demand. *The vaccines are available and are being distributed; approximately 70 million so far as of the middle of February 2021. While this is relatively good news, only approximately 11.5% of the US has been inoculated. Doing the math, inoculating all of US (particularly California) may take the rest of this year or more. Hopefully, business will be back to normal before then.*

ADIC accomplishments

- ADIC monthly meetings were conducted each month
- The ADIC website almonteclubhouse.org was developed replacing almonteclub.org
- Clubhouse repairs, improvement and maintenance (women bathroom, ceiling lights etc) were made
- Clubhouse parking lot was slurried and parking lines repainted
- Several paths, lanes and stairs were maintained by the Scouts and California Conservation Corp.
- One Scholarship & community service award was converged upon the Scouts
- Bus stop at the corner of Almonte and Rosemont was repainted and high school student Owen Bourdages voluntarily enhanced it with a custom mural (ADIC paid for materials)
- Bus stop shack and mounted neighborhood mailboxes on the corner of Almonte Blvd and Wisteria Way was renovated by volunteers with materials paid by ADIC
- The Historical slide collection gathered by Kett Zegart was converted into photos and were entered into ADIC historical library
- ADIC worked with Neighborhood Response Group (NRG) to help identify Almonte District residents to volunteer for that group
- Management fees, gardening, maintenance, community projects, D&O and liability insurance, Property tax, utilities, software upgrades, website services and equipment payments were made (approximately \$28,780)

ADIC Challenges for 2021

- Intersection at Wisteria and Lavender repairs are needed but must be paid by all neighbors
- Morning Sun Path to High school encroachment remains under deliberation
- All Paths, lanes and stairs in the Almonte District are under consideration for improvement and maintenance
- Bus top sign (Almonte Blvd) needs to be renewed and repainted by the responsible unidentified entity
- Management fees, gardening, maintenance, community projects, D&O and liability insurance, Property tax, utilities, software upgrades, website services and equipment will need procurement and payment (projected approximately \$27,000 - \$29,000)

Bill Paisley
ADIC Treasurer